

Prepared Especially For

**THOMAS M MAGEE**

Thursday, May 23, 2024

We are pleased to provide this statement of personal benefits that are available to you as a Federal civilian employee. The information in this confidential summary is unique to you. It is intended to give you a concise, personal list of those benefits that vary according to your years of service, salary, and personal elections -- such as life and health insurance and thrift savings plan (TSP) participation. This statement should serve as a valuable tool for use in your healthcare, financial, retirement, and personal planning.

### How to read your statement . . .

- a. The Information contained in your statement is extracted from your Payroll Service Provider and is current as of the date listed. Your statement is divided by category of data (e.g., life insurance, health insurance, basic retirement annuity, Thrift Savings Plan, and life scenario: If I resign, If I die, etc.).
- b. The left-hand column contains data or calculations that are unique to you. The right-hand column is the label for that data.
- c. For an explanation of data listed in each section of the statement, you may click on the hyperlink titles. You may also refer to: "[Understanding Your Employee Benefits Statement](#)".

### If you need additional assistance

If you need additional assistance or are planning a significant career move such as retirement or resignation, please contact your Benefits Counselor.

#### **\*A word of caution...**

This benefit statement is provided as an "estimate" of your benefits. The calculations are based upon employee records provided by your current agency, Federal regulations, and salary tables. As these factors change, your benefits and their expected values will change. Consequently, this statement is not a guarantee that any benefit will continue in effect throughout your career. To protect both parties, you should not use it as a basis or guarantee for determining "actual" future benefits for use in any type of legal settlement.

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**Section A****Information About You**

This information is provided for verification purposes. It is the basis for many of the calculations in this statement. If you believe that it is incorrect, please contact the Benefits Counselors in your Human Resource Office.

05/18/2024	As of Date
05/23/2024	Run Date
FERS AND FICA	Retirement System
Full Time Permanent	Position Type
Full Time	Work Schedule
IT SPECIALIST	OPM Title
Nuclear Regulatory Commission	Agency/Component

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**Section B****Your Service Dates**

05/23/1999	Date Entered on Duty
09/01/1991	Federal Service Comp Date for Leave Computation
09/01/1991	Federal Service Comp Date for Retirement Computation
ELIGIBLE	Thrift Savings Plan (TSP) 1% Gov't Contribution Eligibility <b>(FERS Only)</b>
09/01/1991	Federal Service Comp Date for TSP Vesting For 1% Government Contribution <b>(FERS Only)</b>
NO	Retired Military
N/A	Creditable Military Service For Leave
N/A	Creditable Military Service For Retirement <b>(If you have not paid your Military Service Deposit, this service may not be creditable in your annuity computations or retirement eligibility.)</b>
N/A	Military Service Deposit <b>(Required for retirement eligibility and annuity computation.)</b>

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**Section C****Your Pay**

**(If applicable, includes locality and special rate.)**

GG	Pay Plan
13	Pay Grade
10	Pay Step
\$71.91	Hourly Rate
\$5,752.80	Biweekly Salary
\$150,075.00	Annual Salary
N/A	Next Within Grade Increase Due Date

(May be delayed by excessive LWOP)

N/A	Estimated Minimum Salary with Next Projected Within Grade Increase
\$150,075	Current Maximum Salary <b>(Current Grade Step 10)</b>
30.41%	Locality Pay Rate
\$34,996.00	Annual Locality Pay <b>(Included in Annual Salary)</b>

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## Section D

### Your Life Insurance Coverage

(FEGLI calculations are based upon full time employment. FEGLI is prorated for part time employees; see your benefits counselor for help.)

\$163,000	Total FEGLI Non-Accidental Death - Self Coverage OR
\$326,000	Total FEGLI Accidental Death Coverage

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\$153,000	FEGLI Basic - Federal Employees Group Life Insurance
\$10,000	FEGLI Standard Optional
\$0	FEGLI Additional Optional
\$0	FEGLI Spouse <b>(Family Coverage)</b>
\$0	FEGLI Child <b>(Family Coverage)</b>
\$326,000	FEGLI Accidental Death <b>(Includes Double FEGLI Basic, Double Standard Optional, and Additional Optional)</b>

<http://www.opm.gov/healthcare-insurance/life-insurance>

Federal Employees' Group Life Insurance (FEGLI) Calculator

\$298.35	Amount Agency Pays for Your Annual Premium
\$643.50	Your Annual Premium <b>(26 Pay Periods)</b>

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## Section E

### Your Health Insurance

(To continue health coverage into retirement, you must be enrolled the prior 5 years)

BLUE CROSS AND BLUE SHIELD SERVICE BENEFIT PLAN STANDARD OPTION	Health Insurance Plan / Code 105
\$370.68	Bi-weekly Premium
\$9,637.68	Your Annual Premium <b>(26 Pay Periods)</b>
\$16,800.68	Amount Agency Pays for Your Annual Premium

<http://www.opm.gov/insure/health/rates/index.asp>

View Health Benefits Plans

\$76.92	Bi-weekly Deduction for Health Care Flexible Spending Account
\$54.07	Bi-weekly Deduction for Dental and/or Vision Premiums

\$0.00 Bi-weekly Deduction for Health Savings Account

**Section F**

**Your Leave**

8 Hours of Annual Leave You Earn Per Pay Period  
4 Hours of Sick Leave You Earn Per Pay Period  
312.00 Hours of Accrued Annual Leave  
0.00 Restored Annual Leave  
0.00 Advanced Annual Leave  
\$22,435.92 Annual Leave Value  
**(Paid if you separate today)**  
676.50 Hours of Accrued Sick Leave  
0 years 3 months 27 days Sick Leave Credit for Retirement Annuity  
240 Maximum Advanced Sick leave Hours Available  
**(If Approved)**  
11 Days Federal Holidays / Year  
**(If Full Time)**  
Normally 15 Days Military Leave  
**(For National Guard and Reserves)**

**Section G**

**Date and Age You Are Eligible to Retire With An Immediate Annuity**

- a. Must have at least five years of federal civilian service to meet the requirement for retirement, not including time from Military Service Buyback. Contact your Human Resources Office for more information.

Date	Yrs/Mos	
03/22/2026	56/10	Optional Unreduced Retirement (Regular Retirement)
03/22/2026	56/10	Optional Reduced Retirement (FERS Only)
09/01/2016	47/03	Voluntary Early Retirement (If agency has authority)
09/01/2016	47/03	Discontinued Service Retirement (Job Abolishment)
Now, If Disabled		Disability Retirement
	N/A	Retirement Redeposit / Deposit may be due?

**Section H**

**Your Estimated Gross with Basic Immediate Annuity**

- a. Does not include your TSP Annuity, FERS Supplemental Annuity or Social Security Benefit.
- b. Calculations are in today's dollars, including scheduled step increases and currently accrued sick leave. Does not include annual comparability increases.
- c. Hi-3 Avg. Salary is usually based on your last 3 years of salary history or your current salary.
- d. Must have at least five years of federal civilian service to meet the requirement for retirement, not including time from Military Service Buyback. Contact your Human Resources Office for more information.

**----- Estimated Annuity -----**

Date	Est. Hi-3 Avg. Salary	Without Survivorship (Yearly / Monthly)	With Max. Survivorship (Yearly / Monthly)	Annuity To Survivor (Yearly / Monthly)	Retirement Type
03/22/2026	\$148,074	\$51,576 \$4,298	\$46,416 \$3,868	\$25,788 \$2,149	Optional Unreduced (Earliest Date)
N/A	N/A	N/A N/A	N/A N/A	N/A N/A	Optional Reduced (FERS Only)
05/23/2024	\$139,483	\$46,020 \$3,835	\$41,424 \$3,452	\$23,004 \$1,917	Voluntary Early or Discontinued (Earliest Date) (Early Ret. requires authority)
05/23/2024	\$139,483	\$55,788 \$4,649	\$50,208 \$4,184	\$27,888 \$2,325	Disability (Amount will be reduced by your Social Security Disability Benefit, if any.)

\$1,201 Amount You Contribute To Your Annuity Annually

\$20,491 Amount Gov't Contributes To Your Annuity Annually

Yes, except Optional Reduced Retirement Eligible for FERS Supplemental Annuity At Min. Retirement Age (MRA) Through Age 62?

Approximates amount of projected Social Security benefit earned under FERS Amount of FERS Supplemental Annuity if Between MRA and Age 62. (See Your Benefits Specialist).

If Terminally Ill (life expectancy < 2 years) Eligible for "Lump Sum" Alternate Form of Annuity?

## Section I

**Your Social Security and Medicare**  
(To receive your estimate, submit SSA Form 7004-SM to the Social Security Administration. You should receive a report in 2 - 3 weeks)

**Yes, if you have 40 credits**

Are You Eligible for Social Security?

YES Earning Social Security Credits through federal employment?

NO Are You Subject to Government Pension Offset?

NO Are you Subject to Windfall Elimination Provision or possible retirement annuity reduction (CSRS Offset)?

05/22/2031 Eligibility Date for Social Security?

(If you have 40 Credits and are age 62)

YES Eligible for a FERS Annuity Supplement in lieu of Social Security at MRA until age 62?

05/22/2034 Your Medicare Part A Coverage Eligibility Date

\$168,600.00 Social Security Wage Base Limit

\$1,730.00	Earnings Required to Earn One SSA Credit
4	Maximum Credits You Can Earn In One Year
<a href="http://www.ssa.gov">http://www.ssa.gov</a>	Social Security Information /Estimator
<a href="http://www.socialsecurity.gov/retire2/wep-chart.htm">http://www.socialsecurity.gov/retire2/wep-chart.htm</a>	Windfall Elimination Provision Impact on Your Social Security Benefit

## Section J

### Your Short Term Disability Protection (Usually Less Than One Year)

1240.50	Estimated Total Hours You May Be Absent If Disabled and Continue to Receive 100% of Pay and Benefits
( 31 Work Weeks and 0 Days 0.5 Hours )	Total Short Term Disability Hours Converted to 40-Hour Work Weeks
312.00	Hours of Accrued Annual Leave
0.00	Hours of Advanced Annual Leave
676.50	Hours of Accrued Sick Leave
240	Maximum Advanced Sick Leave Hours Available (If Approved)
0.00	Credit Hours
12.00	Comp Time Hours
0.00	Hours of Restored Annual Leave
Up to 2087 Hours	You May Also Be Eligible to Receive Hours From The Leave Donor Program

## Section K

### Your Long Term Disability Protection (Usually More Than One Year)

05/23/2024	Eligible
\$55,788.00	Estimated Annual Annuity
\$4,649.00	Estimated Monthly Annuity (Note: If FERS, These Amounts Would Be Reduced By Your Social Security Disability Benefit, If Any.)
Refer to your SSA 7005	Social Security Benefit

## Section L

### If You Resign Today

\$22,435.92	Payment for Accrued Annual Leave
YES	Final Paycheck for Hours Worked?
YES	Eligible to Withdraw Your TSP Contribution, Government Matching (if FERS) and All Earnings from Thrift Savings Plan?
Yes, If 3 Years Federal Service	Eligible to Withdraw Gov't. 1% Automatic TSP Contribution?
YES, if you have been given a formal reduction-in-force (RIF) notice and are not eligible for an immediate annuity	Eligible to Receive Severance Pay?
\$149,572.80	Your Estimated Severance Pay (If not eligible for an immediate annuity)

Usually No, unless you have been given a formal reduction-in force (RIF) notice	Eligible to Receive Unemployment Compensation? <b>(Amount is Offset By Retirement Annuity)</b>
YES	Eligible for Deferred Retirement Annuity?
09/01/1996	Date You Met/Will Meet Length of Service Requirement to Receive a Deferred Annuity at Age 62
03/22/2026	Date You May Apply For And Receive a Deferred Annuity
\$45,564	Estimated Deferred Annual Annuity <b>(Unreduced)</b>
Yes, If not eligible for an immediate annuity within 31 days	Eligible to Withdraw Your CSRS/FERS Retirement Contributions?
YES, Up to 18 Months	Eligible for Temporary Continuation Health Benefits Coverage (TCC) After Resignation?
YES, If Enrolled	Eligible to Convert Federal Employees' Group Life Insurance to an Individual Policy?
676.50	Accrued Sick Leave Hours That Will Be Re-credited to You If You Return to Federal Civil Service

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## Section M

### Death-in-Service Survivor Benefit

Based upon your current status, your survivors / beneficiaries will receive:

\$22,435.92	Payment for Accrued Annual Leave
<b>Indexed Annually to CPI \$40,279.37</b>	FERS Basic Lump Sum Death Benefit to Spouse <b>(FERS Only, requires 18 months of civilian service) PLUS</b>
<b>Half of Annual Basic Pay \$75,038</b>	Lump Sum Death Benefit to Spouse <b>(FERS Only, requires 18 months of civilian service)</b>
YES	Final Paycheck for Hours Worked?
YES	Beneficiary May Withdraw Your Own TSP Contributions, Government Matching (if FERS) and TSP Earnings from Thrift Savings Plan?
YES	Beneficiary Eligible to Withdraw Gov't 1% Automatic TSP Contribution?
\$163,000.00	Total Non-Accidental Death Benefit - FEGLI Life OR
\$326,000.00	Total Accidental Death Benefit - FEGLI Life
\$255.00	Social Security Death Benefit if FERS or CSRS with Social Security Eligibility
N/A	CSRS Survivor Annuity <b>(Requires 18 Months of Civilian Service)</b>
\$22,782.18	FERS Survivor Annual Annuity <b>(Requires 10 years of Service of Which 18 Months Must Be Civilian - annuity benefits may be payable to a surviving spouse, children, and a former spouse)</b>
<b>Indexed Annually to CPI \$635.00</b>	Dependent Child Monthly Annuity for Each Dependent

Child Under 19 OR Disabled Child Who Becomes Disabled Before Age 19  
**(Requires 18 Months of Civilian Service) (For FERS Only, Child's Annuity is Reduced by Any Social Security Benefit Payable)**

Estimated Worker's Compensation Benefit (OWCP) **(If Death Is Work Related)**

Annually	Percent	
\$75,038.00	50.0	% Of Annual Salary OWCP Surviving Spouse - No Eligible Children
\$67,534.00	45.0	% Of Annual Salary OWCP Surviving Spouse - With Eligible Children PLUS
\$22,511.00	15.0	% Of Annual Salary OWCP Each Eligible Child
\$112,556.00	75.0	% Maximum Amount OWCP Surviving Spouse - With Eligible Children
\$60,030.00	40.0	% Of Annual Salary OWCP No Spouse - With One Eligible Child PLUS
\$22,511.00	15.0	% Of Annual Salary OWCP Each Eligible Child
\$112,556.00	75.0	% Maximum Amount OWCP No Spouse - With Eligible Children

**Section N**

**Your Thrift Savings Plan**

Bi-Weekly	Percent	
		% Of Salary You Are Currently Contributing to TSP
		Dollar Amount You Are Currently Contributing to TSP
		% Of Salary You Are Currently Contributing to TSP Roth
\$1,174.00		Dollar Amount You Are Currently Contributing to TSP Roth
\$230.11	4.0	% Matching Contribution by the Government <b>(FERS Only)</b>
\$57.53	1.0	% Automatic Contribution by the Government <b>(FERS Only)</b>
\$884.62	15.4	Maximum Recommended Biweekly Contribution ( \$23,000.00 / 26 )

\$7,479 Max. Annual Amount of Government Contribution **(FERS Only)**

YES, if contributing max. TSP Eligible for TSP Catch-Up or TSP Roth Catch-Up Provision For Age 50 and Older

\$23,000.00 Annual Maximum of Salary Contribution

\$7,500 Annual Maximum TSP Catch-Up Contribution

\$0 Amount of Your Annual Salary Deferred (TSP ONLY) From Tax

\$0 Estimated Annual Tax Reduction Based on 28% Tax Bracket and Your Annual Contribution

<http://www.tsp.gov> or the 24-Hour TSP Thriftline: (877) 968-3778 To Obtain Your Current Fund Balance

<http://www.tsp.gov> TSP Information on the Internet

<http://www.tsp.gov> TSP Account Estimator



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### Example TSP Annuity

You may elect to purchase an annuity with a life annuity option in addition to your FERS or CSRS basic annuity and Social Security.

The following example of a Single Life Annuity has the indicated monthly payment for life. Upon your death, your surviving beneficiary will receive a cash refund of the balance left in the Single Life Annuity. The example assumes the following at the time of purchase:

Age: 55, Annuity Yield 4.63 per/thousand, 3.88 annuity interest rate

TSP balance at purchase	Estimated monthly annuity	Estimated annual payments
\$20,000	\$92.60	\$1,111
\$25,000	\$115.75	\$1,389
\$50,000	\$231.50	\$2,778
\$75,000	\$347.25	\$4,167
\$100,000	\$463.00	\$5,556
\$150,000	\$694.50	\$8,334
\$200,000	\$926.00	\$11,112
\$250,000	\$1,157.50	\$13,890
\$500,000	\$2,315.00	\$27,780
\$750,000	\$3,472.50	\$41,670
\$1,000,000	\$4,630.00	\$55,560

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#### Section O

<b>Agency Contributions of Non-Pay Benefits</b>	
\$7,478.64	Contribution to Your TSP <b>(Section N)</b>
\$16,800.68	Health Premium <b>(Section E)</b>
\$298.35	Life Insurance Premium <b>(Section D)</b>
\$20,491.47	Amount Contributed for Your Basic Annuity <b>(Section H)</b>
\$9,304.65	Amount Paid for Social Security
\$2,176.09	Amount Paid for Medicare
<b>\$56,549.88</b>	<b>TOTAL</b>

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\$206,624.88	Estimated Annual Value of Your Total Compensation, Salary + Non-Pay Benefits <b>(Excludes value of Training, Employee Facilities, Awards, etc.)</b>
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#### Section P

#### Your Total Retirement Income Worksheet

*This provides the ability for you to complete this calculation by printing your worksheet*

<b>(Section H)</b>	<b>\$51,576</b>	a. Your Estimated Basic Annuity (Optional FERS or Optional CSRS)
<b>(Section N)</b>	_____	b. Your Estimated TSP Annuity
<b>(Section I)</b>	_____	c. Your Social Security Earned Benefit - Reduced if Subject to Windfall Elimination Provision
-- OR --		
<b>(Section I)</b>	_____	Your Social Security Spouse Benefit
<b>(Section H)</b>	_____	d. Your FERS Supplemental Annuity If Between Minimum Retirement Age and Age 62. (See Your Benefits Specialist)
	_____	e. Your Income From Outside Sources
	_____	TOTAL

### Section Q

#### Long Term Care Through Long Term Care Partners

NO Premiums Paid Through Payroll Deduction?  
N/A Bi-weekly Deduction

### Section R

#### Flexible Spending Accounts

\$76.92 Bi-weekly Deduction for Health Care  
\$0.00 Bi-weekly Deduction for Child Care

<https://www.fsafeds.com> Flexible Spending Account Information for Federal Employees

### Section S

#### Your Military Service Deposit

(Current/Active Military Service Deposit)

MSD Service Begin Date

MSD Service End Date

Interest Accrual Date

\$0.00 Deduction Amount

\$0.00 Principle Amount

\$0.00 Beginning Interest Amount

\$0.00 Total Generated Interest

\$0.00 Total Amount Owed for this MSD Occurrence

\$0.00 Balance Due for this MSD Occurrence

\$0.00 Amount Paid to Date for this MSD Occurrence

0 Number of Active and Pending MSD Occurrences

### Useful Links

<https://www.employeeexpress.gov> Employee Express

<http://www.opm.gov/insure/health/rates/index.asp> Federal Employee Health Benefits Plan

### Calculators

[http://apps.opm.gov/tax\\_calc/index.cfm](http://apps.opm.gov/tax_calc/index.cfm) Compute the tax-free portion of your annuity

<http://www.opm.gov/healthcare-insurance/life-insurance> Federal Employees' Group Life Insurance (FEGLI)

Calculator

<http://www.ssa.gov/OACT/ANYPIA/>

Social Security Benefit Calculator

<http://www.tsp.gov/>

Thrift Savings Plan Calculator

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